

# Mortgage Choice Freedom FAQs

## How is Mortgage Choice Freedom powered by Athena different?

Our digital model allows us to pass on significant savings to our customers. Mortgage Choice Freedom home loans will put you in control - helping you pay off your home loan faster and rewarding you for your loyalty. We have real, local people on the other end of the phone. We don't charge you any lender fees and, we can save you a significant amount of time, money and stress over the life of your loan. How do we do all that?

## How do I know which Mortgage Choice Freedom product is best for me?

Mortgage Choice Freedom Saver is our lowest variable rate home loan and offers the ability to make unlimited extra repayments and fee-free redraws. It includes all the Mortgage Choice Freedom features like our Automatic Rate Match, Drop Your Rate and No Fees to help you pay down your home loan faster.

Mortgage Choice Freedom Flex has all the same features plus extra flexibility for those who want more features, like the ability to split your home loan or have a multi-offset feature.

You can also read about our loans in the Product Factsheet or our Target Market Determination via <https://mortgagechoice.athena.com.au/target-market-determination>.

## What is Automatic Rate Match?

Most lenders attract new customers with a low rate but leave their existing customers on a higher one. With Mortgage Choice Freedom, you'll never pay a higher rate than a new customer on a like-for like variable loan. So, if they get a lower rate, you will too. Refer to our full T&Cs for the definition of like-for like loans.

## What is Drop Your Rate?

The more you pay down your loan, the more we'll lower your rate automatically, thanks to Drop Your Rate. As you pay off your loan and drop to the next LVR (loan-to-value ratio) tier on an applicable variable loan, your interest rate tier will also drop. You don't even have to ask. It's an Australian first to reward you for reducing your loan.

## Are offsets and multi-offsets available on Mortgage Choice Freedom Saver or Mortgage Choice Freedom Fixed loans?

Multi-offsets are a feature that are only available on our Mortgage Choice Freedom Flex home loan.



## How many offset sub-accounts can I have with a Mortgage Choice Freedom Flex loan?

Mortgage Choice Freedom's Flex home loan multi-offsets feature allows you to open an additional 10 sub-accounts on top of your primary offset account.

## What is the difference between a primary offset and an offset sub-account?

Your primary offset has the allocated BSB and account number that allows you to make external payments in and out of your Mortgage Choice Freedom Flex loan.

Funds in your offset sub-accounts can only be transferred between other offset sub-accounts and the primary offset account linked to the same variable loan.

## How does this work with split loans?

You can have up to 10 offset sub-accounts with any Mortgage Choice Freedom Flex loan with an offset feature enabled. So, if you have split loans that are all variable offset loans, you can have 10 offset sub-accounts on each loan.

## How do I set up my offset sub-accounts?

Offset sub-accounts can only be created via the Mortgage Choice Freedom app. If you run into any issues with the app, give us a call and our team will help you.

## Are there any extra fees for offset accounts?

None whatsoever. We're simply adding more value to our Mortgage Choice Freedom Flex home loan product. Each offset sub-account will also receive its own transactions listing and statements every six months.

## Can I have a redraw facility with my offset accounts?

You can choose to have either an offset or a redraw feature for each of your Mortgage Choice Freedom Flex loans. If you have split loans, you can choose either redraw or offset for each split loan.